

March 16 (Bloomberg) -- European carbon-dioxide permits fell for a third week after the bloc's third-biggest polluter blocked efforts to set reduction targets for 2030 and 2040.

European Union allowances for December lost 3.2 percent this week after Poland on March 9 blocked a political statement on the pathway for cutting greenhouse gases by at least 80 percent in 2050. It's the second time in nine months that the nation has raised concerns over EU-wide climate policy. Only Germany and the U.K. emit more than Poland in Europe.

"The cause of the price slide is Poland's blockade of Roadmap 2050," Heiko Siemann, an analyst in Munich for UniCredit SpA, said in an e-mailed note today. It's "cast gloom over the market."

Allowances dropped 18 cents today to 7.83 euros (\$10.32) a metric ton as of 5:09 p.m. on London's ICE Futures Europe exchange. Earlier in the week they traded as high as 8.24 euros, after the European Parliament approved wording of a non-binding resolution calling on the European Commission to temporarily remove some permits from the market to bolster prices.

International disputes over the inclusion of airlines in the carbon-trading system heightened this week, stoking concern over reduced demand for allowances. The EU has said it would exempt airlines from any country that adopts a comparable system that prices the CO<sub>2</sub> output of airlines.

Airbus SAS had 10 aircraft orders from China suspended because of the nation's opposition to carbon trading, according to three people with knowledge of the matter. That takes the number of orders China has suspended to 55, according to the report.

#### 'Romantic Stance'

"This showdown may be the final nail in the coffin of the romantic stance of the EU," **Jan Pravda, director of Pravda Capital Trading in Prague**, said by e-mail. The bloc may now become more "pragmatic" and refocus on improving energy efficiency, which would cut carbon as a byproduct, he said.

Electricity for delivery in Germany next year, Europe's biggest power market, lost 0.4 percent this week to 52.50 euros a megawatt-hour. It's heading for its third weekly decline.

United Nations credits for December dropped 8 cents today to 3.83 euros, taking their weekly decline to 4.5 percent.

Source: [Bloomberg](#)